

Annual Local Debt Report - City of Winnsboro - FY2016 (page 1) General Government Portion

Type 'A' General Law City
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Per House Bill 1378 (84R), all political subdivisions must annually report specific information on their debt obligations. This form is designed for that information. Political subdivisions may post the required information in this form on their web sites.

Fiscal Year	Long-Term Debt		Principal Balance owed
	Series 11 CO Principal	Interest	
2016	85,000	68,328	1,740,000
2017	90,000	65,703	1,650,000
2018	90,000	63,003	1,560,000
2019	95,000	59,990	1,465,000
2020	95,000	56,428	1,370,000
2021	100,000	52,528	1,270,000
2022	105,000	48,428	1,165,000
2023	110,000	44,128	1,055,000
2024	115,000	39,628	940,000
2025	120,000	35,108	820,000
2026	125,000	30,544	695,000
2027	125,000	25,778	570,000
2028	135,000	20,656	435,000
2029	140,000	15,156	295,000
2030	145,000	9,366	150,000
2031	150,000	3,188	-
Outstanding Interest		569,628	

Series 2011 GO

In 2011 the City issued \$8,945,000, in General Obligation refunding bonds payable with interest rates ranging between 2.0% and 4.25%. The City used the net proceeds along with the other resources to refund \$9,260,599 of the outstanding Certificates of Obligation, Series 1996, Series 2003 and Tax Maintenance Notes, Series 2010. Of the total Series, \$2,090,000 is reported as debt of the governmental fund types and \$6,855,000 is reported in the Water & Wastewater Utilities Fund.

Population total used to calculate per capita figures

3,434 Source: 2010 U.S. Census

Total principal of all outstanding debt obligations secured by ad valorem taxation	\$1,740,000.00
Total principal of outstanding debt obligations secured by ad valorem taxation per capita	\$506.70
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full	\$2,309,627.53
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full per capita	\$672.58
The total outstanding principal debt obligation for all funds combined.	\$9,285,495.32
Combined principal and interest required to pay all outstanding debt obligations on time and in full	\$11,986,779.34
City's current S&P bond rating is	'A' with a stable outlook

Annual Local Debt Report - City of Winnsboro - 2016 (page 2) Water & Wastewater Portion

Per House Bill 1378 (84R), all political subdivisions must annually report specific information on their debt obligations. This form is designed for that information. Political subdivisions may post the required information in this form on their web sites.

Fiscal Year	Short-term Debt			State Hwy 11 Prj			Long-Term Debt		Series 05 CO		Series 11 CO		Series 15 CO		Principal Balance owed
	Clearwell #2 Loan Principal	Interest	Principal Balance owed	Principal	Interest	Principal Balance owed	Principal only	Balance owed	Principal	Interest	Balance owed	Principal	Interest	Balance owed	
2016	41,382.05	3,084.63	42,896.65	41,257.78	2,725.33	42,598.67	45,000	645,000	290,000	229,024	5,825,000	50,000	12,403	990,000	
2017	42,896.65	1,570.03	-	42,214.21	1,384.46	384.46	30,000	615,000	310,000	220,024	5,515,000	50,000	12,403	940,000	
2018							40,000	575,000	310,000	210,724	5,205,000	50,000	12,403	890,000	
2019							25,000	550,000	335,000	200,211	4,870,000	50,000	12,403	840,000	
2020							40,000	510,000	335,000	187,649	4,535,000	50,000	12,403	790,000	
2021							85,000	425,000	300,000	174,949	4,235,000	50,000	12,318	740,000	
2022							85,000	340,000	315,000	162,649	3,920,000	50,000	12,088	690,000	
2023							65,000	275,000	345,000	149,449	3,575,000	50,000	11,698	640,000	
2024							75,000	200,000	350,000	135,549	3,225,000	50,000	11,178	590,000	
2025							100,000	100,000	340,000	142,259	2,885,000	50,000	10,563	540,000	
2026							100,000	-	350,000	109,406	2,535,000	50,000	9,878	490,000	
2027									470,000	93,738	2,065,000	50,000	9,128	440,000	
2028									485,000	74,931	1,580,000	50,000	8,323	390,000	
2029									505,000	55,131	1,075,000	50,000	7,473	340,000	
2030									525,000	34,203	550,000	55,000	6,588	285,000	
2031									550,000	11,688	-	55,000	5,587	230,000	
2032												55,000	4,558	175,000	
2033												55,000	3,502	120,000	
2034												60,000	2,424	60,000	
2035												60,000	1,224	-	
Interest outstanding		1,570.03			1,384.46						1,962,560			166,142	

Clearwell #2 The City borrowed \$200,000, at an interest rate of 3.53%, during March, 2012 with Government Capital Corporation of Southlake, Texas for a water storage project. The minimum annual payments of principal and interest are \$44,467. The loan will be paid off in March 2017.

State Hwy 11 Project The City borrowed \$200,000, at an interest rate of 3.25%, during March, 2012 with First National Bank of Winnsboro, Texas for improvements and extension of water/sewer lines on State Highway 11. The minimum annual payments of principal and interest are \$43,983. The loan will be paid off in March, 2017.

Series 2005 CO In 2005 the City issued \$1,050,000 in Certificates of Obligation, at a 0% interest rate, to the Texas Water Development Board for Improvements at the Wastewater Plant. The outstanding principal balance at the end of Fiscal Year 2016 is \$645,000.

Series 2011 GO In 2011 the City issued \$8,945,000, in General Obligation refunding bonds payable with interest rates ranging between 2.0% and 4.25%. The City used the net proceeds along with the other resources to refund \$9,260,599 of the outstanding Certificates of Obligation, Series 1996, Series 2003 and Tax Maintenance Notes, Series 2010. Of the total

Series 2015 CO In 2015 the City issued \$1,040,000, in Certificates of Obligation at interest rates ranging from 0.17% to 2.040%, to the Texas Water Development Board for Improvements at the

The total outstanding principal debt obligation for the Water and Wastewater Utilities Fund is **\$7,545,495.32**